

**Yan Oi Tong Tin Ka Ping Secondary School**  
**FORM FIVE HKDSE ECONOMICS Teaching Schedule 2020-2021**

*Textbook: Exploring Economics 3, New Effective Economics (Book 5A & 5B)*

DATE	CONTENT	LEARNING ACTIVITY	REMARK
Summer Tutorial	Exploring Economics 3 Chapter 15 –Consumer surplus and producer surplus: a) The concept of consumer surplus and producer surplus b) Maximization of total gains from market exchange c) Change in consumer surplus, producer surplus and total social surplus d) Functions of price	Note-taking, classwork, Case discussion diagram interpretation	Assignment 1 Quiz 1
Summer Tutorial	Exploring Economics 3 Chapter 16 – Competition and efficiency a) Efficiency in economies b) Perfect competition and efficiency c) Inefficiency and deadweight loss d) Deviation from efficiency	Note-taking, classwork, Case discussion diagram interpretation	Assignment 2 Quiz 2
Cycle 1	Revision Chapter 15 –Consumer surplus and producer surplus and Chapter 16 – Competition and efficiency	classwork,	
Cycle 2-3	Exploring Economics 3 Chapter 17 – The role of government I: market failure a) Market failure b) Problems of externalities c) Solutions to the problem of externalities d) Private goods and public goods	Note-taking, classwork, Case discussion	Assignment 3 Quiz 3
Cycle 4	Exploring Economics 3 Chapter 18 – The role of government II: Equity and income inequality a) Efficiency and equity b) Measuring income distribution c) Source of income inequality d) Solutions to the problem of income inequality	Note-taking, classwork, Case discussion diagram interpretation	Assignment 4 Quiz 4

Cycle 5-6	New Effective Economics Book 5A Chapter 1- National income I a) Gross domestic product (GDP) b) Expenditure approach c) Value added approach d) What is included in GDP and what is not? d) Gross national product (GNP)	Note-taking, classwork, Case discussion	Assignment 5 Quiz 5
Cycle 7-8	New Effective Economics Book 5A Chapter 2 - National income II a) National income statistics b) use of national income statistics and the limitations of national income statistics	Note-taking, classwork, Case discussion	Assignment 6 Quiz 6
Cycle 9	New Effective Economics Book 5A Chapter 3 – Unemployment and general price level a) Unemployment rate b) General price level c) Inflation and deflation	Note-taking, classwork, Case discussion	Assignment 7 Quiz 7
Cycle 10-12	New Effective Economics Book 5B Chapter 10,11 – AS-AD model a) Aggregate demand b) Long run aggregate supply and short run aggregate supply c) Long-run general equilibrium d) Short-run equilibrium e) Long-run adjustment mechanism	Note-taking, classwork, Case discussion diagram interpretation	Assignment 8 Quiz 8
<b><i>HALF-YEARLY EXAMINATION</i></b>			
Cycle 13	New Effective Economics Book 5A Chapter 4 – Money and the banking system a) The functions and nature of money b) Money and money supply in modern society c) An introduction to banks d) Hong Kong as an international financial centre	Note-taking, classwork, Case discussion	Assignment 9 Quiz 9
Cycle 14-15	New Effective Economics Book 5A Chapter 5 – Money creation a) Money supply and banks b) Money creation process and money contraction process	Note-taking, classwork, Case discussion	Assignment 10 Quiz 10

Cycle 16	New Effective Economics Book 5A Chapter 6 – Money market and monetary policy a) Money demand b) Interest rate determination c) Expansionary and Contractionary monetary policy	Note-taking, classwork, Case discussion diagram interpretation	Assignment 11 Quiz 11
Cycle 17	New Effective Economics Book 5A Chapter 7 – Inflation and deflation a) Quantity Theory of Money b) Nominal interest rate and real interest rate c) Redistributive effects of inflation	Note-taking, classwork, Case discussion	Assignment 12 Quiz 12
Cycle 18-19	New Effective Economics Book 5B Chapter 8 – Government budget a) Government budget b) Government revenue and government expenditure c) Tax and income redistribution d) Expansionary and contractionary fiscal policy	Note-taking, classwork, Case discussion	Assignment 13 Quiz 13
Cycle 20-21	New Effective Economics Book 5B Chapter 12 – Business cycle and macroeconomics policy a) Business cycle and policy goal b) Sources of economic fluctuation c) Stabilization policies and the AS-AD model d) Hong Kong’s macroeconomic policy	Note-taking, classwork, Case discussion diagram interpretation	Assignment 14 Quiz 14
Cycle 22	New Effective Economics Book 5B Chapter 13 – International trade a) Absolute advantage b) Comparative advantage and trade c) Gain from trade	Note-taking, classwork, Case discussion	Assignment 15 Quiz 15
Cycle 23	New Effective Economics Book 5B Chapter 14 – Trade barriers and Hong Kong’s trade a) Types of trade barriers b) Effects of tariffs and quota on small and open economy c) Hong Kong’s trade	Note-taking, classwork, Case discussion diagram interpretation	Assignment 16 Quiz 16
Cycle 24	New Effective Economics Book 5B Chapter 9 – Exchange rate and the balance of payments account a) Exchange rate b) Exchange rate and international trade c) Balance of payments account	Note-taking, classwork, Case discussion	Assignment 17 Quiz 17

Cycle 25	<i>REVISION</i>
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<i>YEARLY EXAMINATION</i>
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**Assessment:** 30% Daily Marks and 70% Examination

<b>First Term / Second Term</b>	<b>Share</b>
Form Test and Daily Performance (e.g. homework, quiz performance, class participation, other assignments, attendance in supplementary lesson)	30%